

# NEW WAVE

Savers Account  
*Youth Newsletter*



P.O. Box. 2966  
Mobile, AL. 36652



## ★ Get Paid for Good Grades! ★

Parents: We are accepting Spring semester report cards for our **July 15 Good Grades Drawing**. Submit your child's report card before July 15 for their chance to win **\$50 and a New Wave Saver Backpack!**

A/B report cards can be turned in at any time and at any branch drive thru, placed in our Night Drop Box, or emailed to [marketing@newhcu.org](mailto:marketing@newhcu.org).  
Visit [www.newhcu.org/new-wave-good-grades](http://www.newhcu.org/new-wave-good-grades) for details.

# Needs, Wants, Wishes

What are the differences and why is it important to understand each? Read on to find out!

## Needs:

Needs are things in life that are necessary to live and function. You need *food* to nourish you, *clothes* to keep you warm, a *home* to live in, etc. You need to prioritize these above other things when you begin to pay bills.



## Wants:

Wants are things that make your life easier. *Toys & video games* are wants. You can live without these items, but they enhance your way of life because they make you happy. You need to prioritize these AFTER you prioritize your *needs* first.



## Wishes:

Wishes are the way you think about life and what you wish you could do. Maybe you wish to go on a *vacation* or you wish to get a *limited edition collectible*. You can save for your wishes in a Savings Account so you can make your wishes come true!



## Cool Money Fact!

Did you know that multiple modern terms used with money come from ancient Rome? The ancient Romans used salt as currency at one time and the Latin word for salt is "sal." This is where we get the word "salary" from! The Romans also worshiped a goddess known as Juno Moneta, who was the goddess of women and marriage. They repeatedly made their first coins in the goddess' temple, and this is where we get the word "money," as well as "mint" from. How cool is that?



Ancient Rome coin with the face of the goddess, Juno Moneta.

## Relax and Color

Solve the crossword below and color the pictures!

Look for the number of the picture to complete the puzzle.

# Summer Time

1. Parrot 2. Watermelon 3. Whale  
4. Bird 5. Palm 6. Airplane 7. Sunscreen  
8. Cocktail 9. Skydiving 10. Sun

# NEW WAVE

Savers Account  
*Teen Newsletter*



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## Need a Summer Job?

Summer is in full swing and instead of staying home watching TV, why not earn some extra cash? Below are some job ideas to get you started looking for a job.

- Landscaping** – \$13.76/hr
  - Lifeguard** – \$12/hr
  - Swimming Instructor** – \$10.12/hr
  - Grocery Stocker** – \$12.20/hr
  - Grocery Bagger** – \$8-\$12/hr
  - Babysitter** – \$17.74/hr
  - Cashier** – \$12.96/hr
  - Camp Counselor** – \$9.31/hr
  - Pet Sitter** – \$13.10/hr
  - Pet Store Associate** – \$11.36/hr
  - Dog Walker** – \$10 for 30 min walk
  - Fast Food Employee** – \$11.88/hr
  - Restaurant Server** – \$4.45 - \$14.90/hr
- plus tips

*Note: These are estimates of the average pay for each job. Different jobs will pay different wages. For example, Target may pay a cashier \$2 less than Publix does, etc.*

So, how do you even find these jobs? Try looking at [Indeed.com](https://www.indeed.com) or [snagajob.com](https://www.snagajob.com) for jobs in your area. Follow local businesses on social media as they will post open positions from time to time. Ask your friends and family to see if their jobs are also hiring, or look for “We’re Hiring” signs around your area.

## Saving Tips

When you get a job, you have the opportunity to learn how to be financially independent. It’s imperative that you begin saving part of your paycheck for emergencies, something you want, or for college.

Try the **50/30/20** rule of saving:  
**50%** of your paycheck goes towards bills and necessities.  
**30%** goes towards miscellaneous spending.  
**20%** goes towards savings.



You could also try a **savings challenge!** Try saving \$5/week or \$20/month. You can save for a vacation, clothes, shoes, video games, or a even a car. Whatever your savings goal is, stick to it and see how fast you save!

It doesn’t matter how much you save. All that matters is that you build a healthy savings habit. Once you build that habit, saving money will be second nature and you’ll have millions by the time you retire!

## Terms You Should Know

- 1. Compound Interest or Dividends:** Money you earn on an amount you deposit into your savings or investment account.
- 2. Budget:** Plan for managing your money by making sure your income is more than your expenses, and allowing for saving based on your personal goals.
- 3. Credit Limit:** The maximum amount of money a lender is willing to extend to a borrower.
- 4. Financial Literacy:** Basic financial knowledge as well as the ability to apply this knowledge in making decisions on how to spend, earn, or save money today to build wealth for tomorrow.



## 2023 NHCUC Scholarship

- 2023 Scholarship applications will be available this fall. This scholarship is open to any graduating high school senior seeking higher education. Check out [NewHCU.org](https://www.newhcu.org) or [this newsletter](#) for details soon.

