

For questions or inquiries, contact:



New Horizons Credit Union
P.O. Box 2966
Mobile, AL 36652
(251) 316-3240

**TRUTH-IN-SAVINGS DISCLOSURES AND
RATES AND FEES SCHEDULE**

This credit union is federally insured by the National Credit Union Administration

SAVINGS, CHECKING, & MONEY MARKET ACCOUNTS

EFFECTIVE DATE: 08/07/2017

Account Type	INTEREST RATE	ANNUAL PERCENTAGE YIELD (APY)	Rate is Fixed or Variable	Interest Compounded	Interest Credited	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY
Savings	0.10%	0.10%	Variable	Daily	Monthly	\$25.00	\$25.00	\$25.00
Christmas Club	0.15%	0.15%	Variable	Daily	Monthly	None	None	None
Vacation Club	0.15%	0.15%	Variable	Daily	Monthly	None	None	None
IRA Share	0.30%	0.30%	Variable	Daily	Monthly	None	None	None
Health Savings Account	0.00%	0.00%	Variable	Daily	Monthly	None	None	N/A
Free Checking	0.00%	0.00%	Variable	Daily	Monthly	None	None	N/A
Kasasa Cash								
\$0.01 – 10,000	2.23%	2.25%	Variable	Daily	Monthly	None	None	None
>\$10,000	0.25%	2.25-0.43%	Variable	Daily	Monthly			
If Three (3) Qualified Transactions* are not Made	0.05%	0.05%	Variable	Daily	Monthly			
Money Market								
\$2,500 – 9,999	0.25%	0.25%	Variable	Daily	Monthly	\$2,500	\$2,500	\$2,500
\$10,000 – 24,999	0.30%	0.30%	Variable	Daily	Monthly			
\$25,000 – 49,999	0.40%	0.40%	Variable	Daily	Monthly			
\$50,000 – 99,999	0.45%	0.45%	Variable	Daily	Monthly			
\$100,000 – +	0.50%	0.50%	Variable	Daily	Monthly			

1. RATE INFORMATION. The Annual Percentage Yield (APY) reflects the total amount of interest to be paid on an account based on the interest rate and frequency of compounding for an annual period. The interest rate and Annual Percentage Yield (APY) may change monthly or quarterly as determined by our Board of Directors. You must provide and maintain minimum opening deposits and/or minimum daily balances in order to earn the APYs stated above, if so indicated.

2. COMPOUNDING AND CREDITING. The frequency with which interest will be compounded and credited and is set forth above. The “Month” begins on the first calendar day of the month and ends on the last calendar day of the month.

3. MINIMUM BALANCE REQUIREMENTS. The minimum balance requirements for each account are set forth above. Minimum balance requirements may include a minimum opening deposit, the minimum balance that you must maintain in the account to avoid service fees, and the minimum balance that you must maintain each day to earn the stated Annual Percentage Yield for that account. The Par value of a share in this credit union is disclosed on the Fee Schedule.

4. BALANCE COMPUTATION METHOD. We use the *Daily Balance Method* to calculate interest on your account. The *Daily Balance Method* applies a daily periodic rate to the balance in the account each day.

5. ACCRUAL OF INTEREST. Interest will begin to accrue on the business day that you deposit noncash items (e.g. checks) to your account. If you close your account before interest is paid, you will not receive the accrued interest.

6. TRANSACTION LIMITATIONS. For Christmas Club Accounts: the entire balance will be transferred to your share account on or after November 1st and the account will remain open. **For all accounts except share draft/checking accounts:** during any statement period, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer or telephonic order or instruction. If you exceed the transfer limitations set forth above in any statement period, your account will be subject to a fee or may be closed.

7. COURTESY PAY. Courtesy Pay may allow members who are in “good standing” to overdraw their personal checking account up to \$500. The account must be open at least 60 days. To be in “good standing”, you must: (1) be age 18 or over; (2) be bringing the account to a positive balance at least once every 30 days or less; (3) be current on all loans and obligations; (4) have no past charge-offs that have not been fully recovered; (5) have are no tax levies, garnishments, or other legal action against the account; and (6) have a current mailing address. If you overdraw your account, we may, at our discretion, pay overdrafts up to the 500 limit. You will be assessed either a NSF Fee or Courtesy Pay Fee, but not both. These fees will be included in the \$500 limit. Courtesy Pay is a non-contractual

privilege that requires no action on the member's part. It is not a loan. We will send you notice each time an overdraft occurs. If you receive a direct deposit of your monthly Social Security payment into your checking account and do not want Courtesy Pay eligibility, you must advise us to stop us from paying your overdrafts with these funds.

8. **VARIABLE RATE INFORMATION.** If your rate is variable as indicated above, the rate is based on the Board of Director's discretion. We may change the rate monthly for IRA Share accounts or quarterly for all other accounts. There are no limitations on the amount the rate can change.

9. **KASASA CASH.** *Qualification Information: Account transactions and activities may take one or more days to post and settle to the account and all must do so during the Monthly Qualification Cycle in order to qualify for the account's rewards. The following activities do not count toward earning account rewards: ATM-processed transactions, transfers between accounts, debit card purchases processed by merchants and received by us as ATM transactions, and purchases made with debit cards not issued by us. Transactions bundled together by merchants and received by us as a single transaction count as a single transaction for the purpose of earning account rewards. "Monthly Qualification Cycle" means a period beginning one (1) business day prior to the first day of the current statement cycle through one (1) business day prior to the close of the current statement cycle. Reward Information: When your Kasasa Cash account qualifications are met during a Monthly Qualification Cycle, (1) balances up to \$10,000 receive APY of 2.25%; and balances over \$10,000 earn 0.25% interest rate on the portion of balance over \$10,000, resulting in a range from 2.25% to 0.43% APY depending on the account balance and (2) you will receive reimbursements up to an aggregate total of \$25 (max. \$5.00 per single transaction) for nationwide ATM withdrawal fees imposed by other financial institutions and incurred during the Monthly Qualification Cycle in which you qualified. We reimburse ATM withdrawal fees based on estimates when the withdrawal information we receive does not identify the ATM fee. If you have not received an appropriate reimbursement, we will adjust the reimbursement amount if we receive the transaction receipt within sixty (60) calendar days of the withdrawal transaction. When Kasasa Cash qualifications are not met, all balances in the account earn 0.05% APY and ATM withdrawal fees are not refunded. Dividends and ATM withdrawal fee reimbursements will be credited to your Kasasa Cash account on the last day of the current statement cycle. Rates and rewards are variable and may change after account is opened. Fees may reduce earnings. Twelve (12) monthly debit card transactions, one Direct Deposit, ACH transaction or Bill Pay, enrollment in online banking and electronic statements are the conditions of this account.

10. **KASASA CASH BACK.** *Qualification Information: Account transactions and activities may take one or more days to post and settle to the account and all must do so during the Monthly Qualification Cycle in order to qualify for the account's rewards. The following activities do not count toward earning account rewards: ATM-processed transactions, transfers between accounts, debit card purchases processed by merchants and received by us as ATM transactions, and purchases made with debit cards not issued by us. Transactions bundled together by merchants and received by us as a single transaction count as a single transaction for the purpose of earning account rewards. "Monthly Qualification Cycle" means a period beginning one (1) business day prior to the first day of the current statement cycle through one (1) business day prior to the close of the current statement cycle. Reward Information: When Kasasa Cash Back qualifications are met during a Monthly Qualification Cycle, you will receive 2.00% cash back on up to a total of \$400.00 debit card purchases that post and settle to the account during that cycle period. A maximum of \$8.00 cash back may be earned per Monthly Qualification Cycle. You will also receive reimbursements up to an aggregate total of \$25 (max. \$5.00 per single transaction) for nationwide ATM withdrawal fees imposed by other financial institutions and incurred during the Monthly Qualification Cycle in which you qualified. We reimburse ATM withdrawal fees based on estimates when the withdrawal information we receive does not identify the ATM fee. If you have not received an appropriate reimbursement, we will adjust the reimbursement amount if we receive the transaction receipt within sixty (60) calendar days of the withdrawal transaction. When Kasasa Cash Back qualifications are not met, no cash back payments are made and ATM fees are not refunded. Cash back payments and ATM fee reimbursements will be credited to your Kasasa Cash Back account on the last day of current statement cycle. Rates and rewards are variable and may change after account is opened. Fees may reduce earnings. Twelve (12) monthly debit card transactions, one Direct Deposit, ACH transaction or Bill Pay, enrollment in online banking and electronic statements are the conditions of this account.

11. **KASASA TUNES.** *Sign Up Bonus: When you open and fund your Kasasa Tunes account, you will be refunded up to an aggregate total of \$10.00 (which includes any applicable taxes) for iTunes, Amazon.com, Google Play purchases, made with your New Horizons Credit Union debit card that post and settle to your account during the first sixty (60) calendar days after your account is opened. This refund will be credited to your account on the last day of the current statement cycle in which your aggregate iTunes, Amazon.com, Google Play purchase threshold of \$10.00 posts and settles to your account. Any portion of the Sign Up Bonus that is not used within the stated time period will be forfeited. No minimum deposit is required to open the account. No minimum balance is required to obtain this bonus. Qualification Information: Account transactions and activities may take one or more days to post and settle to the account and all must do so during the Monthly Qualification Cycle in order to qualify for the account's rewards. The following activities do not count toward earning account rewards: ATM-processed transactions, transfers between accounts, debit card purchases processed by merchants and received by us as ATM transactions, and purchases made with debit cards not issued by us. Transactions bundled together by merchants and received by us as a single transaction count as a single transaction for the purpose of earning account rewards. "Monthly Qualification Cycle" means a period beginning one (1) business day prior to the first day of the current statement cycle through one (1) business day prior to the close of the current statement cycle. Reward Information: When Kasasa Tunes qualifications are met during a Monthly Qualification Cycle: you will earn up to an aggregate total of \$10.00 (which includes any applicable taxes) in refunds for any iTunes, Amazon.com or Google Play purchases. In order to be refunded, iTunes, Amazon.com, Google Play purchases must be made with your New Horizons Credit Union debit card and must post and settle to your account during the Monthly Qualification Cycle. You will also receive reimbursements up to an aggregate total of \$25.00 (max. \$5.00 per single transaction) for nationwide ATM withdrawal fees imposed by other financial institutions and incurred during the Monthly Qualification Cycle in which you qualified. We reimburse ATM withdrawal fees based on estimates when the withdrawal information we receive does not identify the ATM fee. If you have not received an appropriate reimbursement, we will adjust the reimbursement amount if we receive the transaction receipt within sixty (60) calendar days of the withdrawal transaction. When Kasasa Tunes qualifications are not met, iTunes, Amazon.com, Google Play purchases and ATM fees are not refunded. iTunes, Amazon.com, Google Play refunds and ATM fee reimbursements will be credited to your account on the last day of the current statement cycle in which these purchases post and settle to your account and the ATM fees were incurred. Rewards are variable and may change after account is opened. Fees may reduce earnings. Twelve (12) monthly debit card transactions, one Direct Deposit, ACH transaction or Bill Pay, enrollment in online banking and electronic statements are the conditions of this account.

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TRUTH-IN-SAVINGS DISCLOSURES AND RATES AND FEES SCHEDULE

CERTIFICATE ACCOUNTS

EFFECTIVE DATE: 08/07/2017

Account Type	INTEREST RATE	ANNUAL PERCENTAGE YIELD (APY)	Rate is Fixed or Variable	Interest Compounded	Interest Credited	Minimum Opening Deposit	Additional Deposits	Early Withdrawal Penalty?	Renewals
Certificate									
90 Day	0.20%	0.20%	Fixed	Daily	Monthly	\$500	Not Allowed	1 Month Interest	Automatic with 10 day grace period
180 Day	0.30%	0.30%						1 Month Interest	
12 Months	0.50%	0.50%						1 Month Interest	
24 Months	0.70%	0.70%						3 Months Interest	
36 Months	1.00%	1.00%						3 Months Interest	
IRA Certificate									
12 Months	0.50%	0.50%	Fixed	Daily	Monthly	\$500	Not Allowed	1 Month Interest	Automatic with 10 day grace period
24 Months	0.80%	0.80%						3 Months Interest	
36 Months	1.00%	1.00%						3 Months Interest	
Jumbo Certificate									
6 Months	0.40%	0.40%	Fixed	Daily	Monthly	\$50,000	Not Allowed	1 Month Interest	None
12 Months	0.60%	0.60%						1 Month Interest	
24 Months	0.95%	0.95%						3 Months Interest	
36 Months	1.15%	1.16%						3 Months Interest	

1. RATE INFORMATION. The Annual Percentage Yield (APY) reflects the total amount of interest to be paid on an account based on the interest rate and frequency of compounding for an annual period. The interest rate and Annual Percentage Yield (APY) are fixed and will be in effect for the initial term of the account. The rates for Renewals shall be those rates in effect at the time of renewal. The APY stated is based on the assumption that interest will remain on deposit until maturity; a withdrawal of interest will reduce earnings.

2. COMPOUNDING AND CREDITING. The frequency with which interest will be compounded and credited is set forth above. The "Month" begins on the first calendar day of the month and ends on the last calendar day of the month.

3. MINIMUM BALANCE REQUIREMENTS. The minimum balance requirements for each account are set forth above. Minimum balance requirements may include a minimum opening deposit, the minimum balance that you must maintain in the account to avoid service fees, and the minimum balance that you must maintain each day to earn the stated Annual Percentage Yield for that account. The Par value of a share in this credit union is disclosed on the Fee Schedule.

4. BALANCE COMPUTATION METHOD. We use the *Daily Balance Method* to calculate interest on your account. The *Daily Balance Method* applies a daily periodic rate to the balance in the account each day.

5. ACCRUAL OF INTEREST. Interest will begin to accrue on the business day that you deposit noncash items (e.g. checks) to your account. If you close your account before interest is paid, you will not receive the accrued interest.

6. MATURITY. Your account will mature according to the term indicated above, and as indicated on your account summary or statement.

7. EARLY WITHDRAWAL; PENALTIES. We will impose a penalty if you withdraw any of the funds in your account before the maturity date. The amount of the penalty is disclosed above. The penalty is calculated as a forfeiture of part of the interest that has been or would have been earned on the account, and applies whether or not the interest has been earned. The penalty may be deducted from the principal amount of the deposit. The Annual Percentage Yield disclosed for your account is based on an assumption that interest will remain in the account until maturity; a withdrawal will reduce earnings.

Exceptions to Early Withdrawal Penalties: We may, at our option, pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: (1) If an account owner dies or is determined to be legally incompetent by a court or other body of competent jurisdiction; (2) If the account is an IRA Account and any portion is paid within seven days after the establishment of the account; (3) If the account is a Keogh Plan, provided that the depositor forfeits an amount at least equal to the simple interest earned on the amount withdrawn; or (4) if the account is an IRA or Keogh Account and the owner attains the age of 59 1/2 or becomes disabled.

8. RENEWAL POLICY. Unless you otherwise instruct us, your Certificate and IRA Certificate accounts will automatically renew at maturity. You will have a grace period as indicated above after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty. Jumbo Certificate Accounts will not renew automatically at maturity. If you do not renew the account, your deposit will be placed in an interest bearing account.

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FEES. Fees are subject to change. Contact us for the most current information regarding fees. The following fees and charges are applicable to your account(s), services, and/or transactions, as of **08/07/2017.**

FEE SCHEDULE

Account Reconciliation Fee	\$15.00/hour	Garnishment Fee	\$45.00
Account Research Fee	\$15.00/hour	Levy Fee	\$45.00
Account History Fee	\$1.00	NSF Fee	\$30.00
Account Closing Fee (before 90 days)	\$15.00	Statement Copy Fee	\$2.00
ACH Item – Incorrect Number	\$5.00	Share Draft Copy Fee	\$3.00 each
ACH NSF Fee	\$30.00	Share Draft Printing Fee	Varies
ATM/Debit Card Replacement	\$6.00 each	Stop Payment Fee	\$30.00
ATM PIN Replacement	\$2.00 each	Wire Transfer Domestic (incoming)	\$15.00 each
Bad Address Fee	\$5.00	Wire Transfer Domestic (outgoing)	\$15.00 each
Cashier Check Fee	\$2.00 each	Wire Transfer International (incoming)	\$35.00 each
Check Cashing Fee	2% of check amount	Wire Transfer International (outgoing)	\$35.00 each
Member with balance of at least \$300	No Fee	Online Banking	No Fee
Member with an active loan	No Fee	Par Value of One Share	\$25.00
Christmas Club Early Withdrawal Fee	\$15.00		
Courtesy Pay Fee	\$30.00		
Deposited Check Return Fee	\$20.00 each		
Dormant Account (after 1 year)	\$5.00 per month		
Free Checking	No Fee		
New Start Checking	\$10.00 per month		

