

NEW WAVE

Savers Account

Youth Newsletter



P.O. Box 2966
Mobile, AL 36652



**WE PAY
FOR
GOOD
GRADES!**

Parents, we're accepting Fall semester report cards for our **January 15, 2024** Good Grades Drawing. Submit your child's report card before January 15 for their chance to win \$50 and a New Wave Saver Backpack!

A/B report cards can be turned in at any time and at any branch drive thru, placed in our Night Drop Box, or emailed to marketing@newhcu.org.

Gifts that Changed the Course of History

History is filled with stories of famous lives forever changed by thoughtful gift-giving. Think about how the gifts you gave someone for Christmas, or the gifts you received, may have an impact on your future and the course of history!

- 1. Gift of Music:** At just 11 years old, Elvis Presley received a modest guitar that ignited his love for music, leading him to become the King of Rock & Roll.
- 2. Gift of Storytelling:** J.K. Rowling received a typewriter for Christmas from her boyfriend. This gift brought to life the wizarding world of "Harry Potter."

3. Gift of Media: Oprah Winfrey received a small radio set when she was just a child, exposing her to the power of media and kick-starting her path to her successful career today.

4. Gift of Innovation: The Apple Inc. founder and inventor, Steve Jobs, received an electronics kit when he was a child, which fueled his passion for technology.

5. Gift of Drama: Charlie Chaplin was gifted a makeup kit during his struggling years as a performer which helped bring to life his iconic on-screen persona!

Joke of the Day

Q: What's a fast way to double your money?

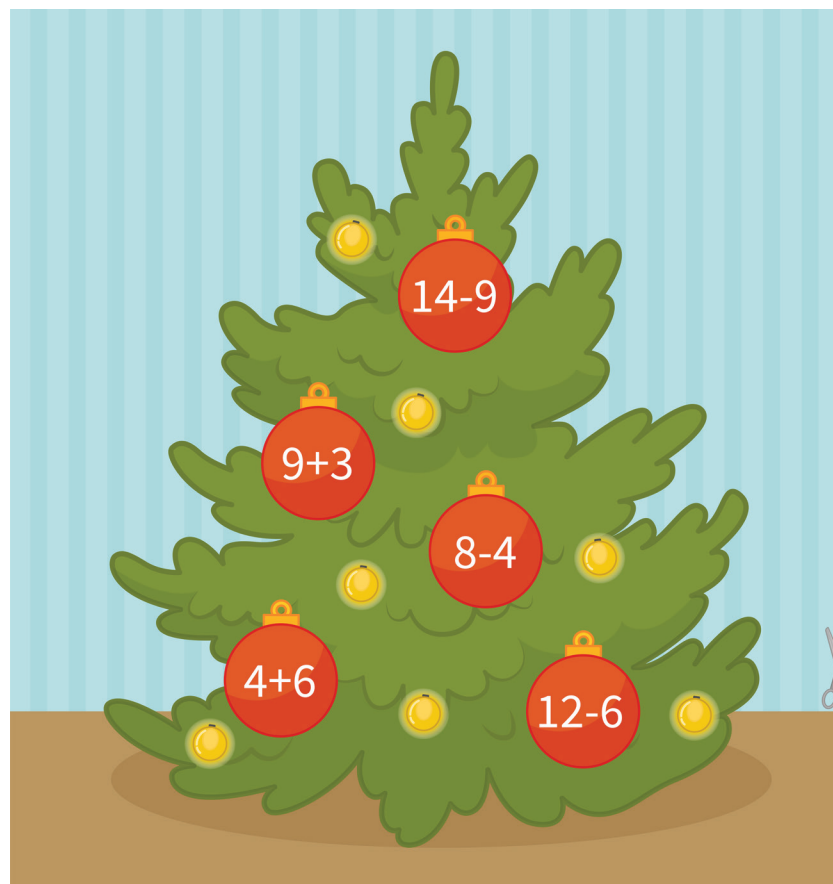
A: You fold it!



Challenge Your Mind!

Solve the math problems on the Christmas ornaments, then cut and glue the correct answers on each ornament!

Practice your math by counting the coins that you save at home! Remember to make deposits into your New Wave Savings Account regularly!



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NEW WAVE

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Teen Newsletter



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2024 SCHOLARSHIP APPLICATION

Calling all graduating High School Seniors!

Graduating high school in May? Thinking about attending a university, community college, or a trade school? Download our 2024 scholarship application to be one of five students selected to receive \$1,000 for school!

Visit NewHCU.org/accounts/new-wavesavers-account to download the application. Don't delay!

DEADLINE: APRIL 1



Psst... You Don't Need a Budget

You may have been told by financial experts on TikTok or Instagram that you NEED a budget to be financially fit. However, a budget is not always the answer. Paying yourself first and reviewing your spending may be a better financial approach. Budgeting is a way to control your spending and know exactly where you're spending your money and how much of it you're spending. It works great for some people, but it may not work for others – and that is perfectly okay! Here are some ways you can budget without actually budgeting.

Pay Yourself First – when you pay yourself first, you're already doing half the work of a budget. You're responsibly putting away about 20% of your income into a savings or investment account which gives you room to spend the rest of your money on yourself!

Reviewing vs. Budgeting – instead of budgeting, you can review your spending each month. You can unsubscribe from subscriptions you aren't using anymore, siphon more money into other categories you feel need more attention, and cut back on categories you feel you may have spent too much money on. Budgeting can make you feel like a failure if you didn't stick to your spending plan for the month. Reviewing sets you up for success because you're not predicting expenses and facing the failure when you, yet again, go over budget for the month.

Don't get us wrong, budgeting definitely works and it can be a great tool to get your finances organized. However, it is not for everyone. You can pay yourself first, pay your bills, and treat yourself all without feeling guilty you went over budget for the month!

Must Know Financial Terms

Match the term to its definition. Check your answers with the answer key!

1 **Routing Number**

2 **Wire Transfer**

3 **Direct Deposit**

4 **Stop Payment**

A A request to the financial institution to halt the processing of a check payment that has not cleared.

B Deposit of funds electronically into a bank account rather than through a physical, paper check.

C Nine digit identifier for your financial institution. Each financial institution's number is different and is used to set up automatic deposits or withdrawals.

D Electronically transferring funds to another person, either domestically, or internationally.