

NEW WAVE

Savers Account

Youth Newsletter



P.O. Box 2966
Mobile, AL 36652

NEW WAVE
Savers Account

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SAVE MONEY, MAKE YOUR HALLOWEEN COSTUME!



Reign over Halloween and dress up as a Queen or King! Use aluminum foil or cardboard to make a crown. Wear a nice dress and use Mardi Gras beads as jewelry. Cut an old blanket to make a cape and build your sword out of cardboard!

Search for lost treasure (or candy) and dress up as a Pirate, argh! Use a scarf or bandanna for your head. Wear old clothes that you can rip up, and wear gold or silver Mardi Gras beads for jewelry. Make your sword out of cardboard.



Dress up as an astronaut and discover the out-of-this-world Halloween costumes as you trick-or-treat! DIY this costume by cutting and painting some boxes to serve as a helmet and suit. Wear white pajamas underneath to complete the costume.

Fight alongside the king to help protect your kingdom (and candy stash). Create this Viking look by wearing a helmet and attaching cardboard horns to it. Wear an old blanket as a cape and make your sword out of cardboard!



Dress up as your favorite sea creature (like a jelly fish!) Cut old strips of colorful fabric and have a parent sew it to an old t-shirt. Wear a headband to match and watch as your costume comes to life!

Set S.M.A.R.T Goals to Help You Save \$\$\$!

Picture this, you're at the grocery store with your parents and you see a new toy on the shelf. You beg your parents to buy it for you, but they say no because it's not in their budget. Instead, they suggest you save money so you can buy it yourself. Take this as a learning experience and save the money yourself using **S.M.A.R.T** goals!

S.M.A.R.T goals are goals that are *specific, measurable, attainable, relatable, and time based*. But let's break this down so it's easier to understand.

S specific
M measurable
A attainable
R relatable
T time based

Specific: *What is it that you want?* You need to identify what you want to save for so that you're motivated to put money aside!

Measurable / Time Based: *How much does the item cost and how long will it take to save?* Say the item costs \$17.45 (including tax). You get \$5 every week as an allowance. How much would you need to save, and how long will it take you to save? Notice that time based was included in this, as they go hand in hand.

Attainable: *Is this item easy to save for?* Will it take you years or months to save for this item? We suggest you start with less expensive items that can take you less than 8 weeks (or 56 days) to save for, so you're more motivated to save.

Relevant: *Will you get a lot of use out of this item?* Saving takes a lot of hard work and dedication. You want your hard work to pay off on something you will get lots of use out of!

Setting **S.M.A.R.T** goals helps ensure



that you're working hard towards a goal you really want to achieve. These goals can motivate you to continue to save and they can also teach you the importance of hard work and the value of money. The next time you go to the grocery store with your parents and want a new toy, set a **S.M.A.R.T** goal to challenge yourself to save!

Color the picture below and send your work of art to marketing@newhcu.org!



NHCU REMINDERS

Parents: We are accepting Fall semester report cards for our *January 15 Good Grades Drawing*. Submit your report cards for the chance to win \$50 and a New Wave Saver Backpack!

A/B report cards can be turned in at any time and at any branch drive thru, placed in our Night Drop Box, or emailed to marketing@newhcu.org. If you email your report card, make sure you do NOT include any personal information like a SSN.

NEW WAVE

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Teen Newsletter



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SCHOLARSHIP APPLICATION

NEW HORIZONS
CREDIT UNION

NEW WAVE
Savers Account

APPLY FOR OUR \$1,000 SCHOLARSHIP!

Are you graduating high school in May 2023? Need a little extra help paying for college? Apply for our scholarship!

Applications are due April 1, 2023.

Open to all New Wave members. Five recipients will be chosen by May.

Visit NewHCU.org/accounts/new-wave-savers-account to download the application.

UNDERSTANDING SUPPLY & DEMAND CAN HELP YOU SAVE BETTER!

Supply and **demand** is important to understand in the “adult” world as it’s the driving force behind the ever changing economy. It also helps decide good times to save rather than spend. Let’s explain in more detail what supply and demand is.

What is Supply?

Supply is how much of a product or service is available to consumers. For example, you want a new bike, but the certain bike you want is hard to find – this means the supply for that bike is low. On the other hand, if the bike you want is easy to find, that means the supply is high.

What is Demand?

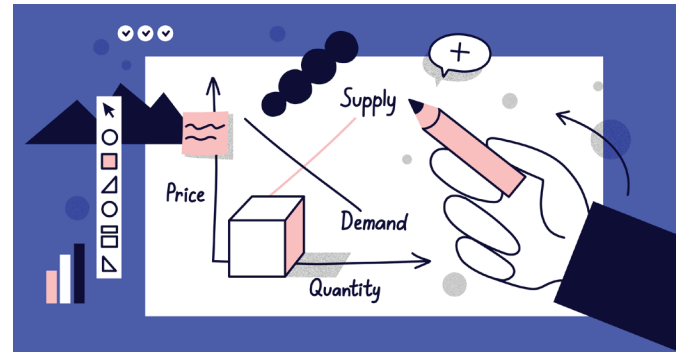
Demand is the amount of product or service that people are willing to buy. For example, if many people want to buy the same bike you do, demand is high. If only a few people want to buy the same bike, then demand is low.

Supply and demand go hand in hand as they are the factors that decide prices in a free market economy. Depending on how much the supply and demand is for a certain product, the price will change.

How Are They Related?

Generally, *if the supply is more than the demand, the price of the product will go down.* On the other hand, *if the supply of a product is low, but the demand is high, then the price will be high.*

Take for example the gas prices over the last couple of months. Demand for gas was high, but the supply of gas was lower than usual. This caused gas prices to skyrocket and stay high for a time. You can also use holiday decorations as an example. Halloween and Christmas decorations are expensive leading up to those holidays because demand is high.



However, the price lowers dramatically after the holidays because people don’t need the decorations anymore.

So why is supply and demand so important? Well, they influence the price of everything – groceries, gas, toys, entertainment, travel, and more! This information helps realize the importance of saving and being prepared for the ever changing economy.

Remember:

Low supply + high demand = prices go up.

High supply + low demand = prices go down.

Too Old for Halloween? How About Halloween Movies for a Movie Night

Grab the popcorn and get cozy for a Halloween movie night! Below are some “spooky” movie options to help you get started on your Halloween movie marathon.

1. Halloweentown
2. The Addams Family
3. Edward Scissorhands
4. Hocus Pocus
5. The Nightmare Before Christmas
6. Coraline
7. Corpse Bride
8. Beetlejuice
9. The Haunted Mansion
10. Gremlins

You can also take this as an opportunity to earn money by escorting a neighbor’s child or your siblings as they go trick or treating.

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